COMPANY PRESENTATION

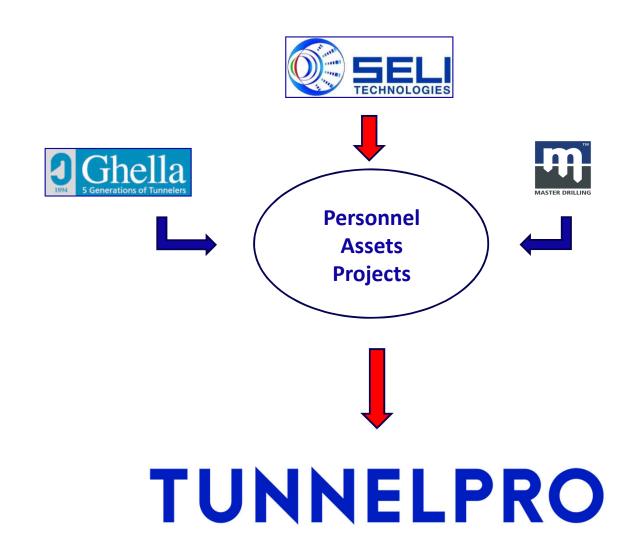
COMPANY ORIGIN



TUNNELPRO is a company set up in 2018 by Ghella and Master Drilling to work in the Tunnel Boring Machine (TBM) tunnel excavation. The company's management, structure and know-how has been entirely transferred from SELI Technologies, a very well-known and experienced Italian TBM manufacturer. Ghella (Italy), is a worldwide leading TBM tunneling contractor, with 124 years of experience in tunneling, more than 150 km of tunnels excavated with TBM and more than 30 TBMs operated in world.

Master Drilling (South Africa), is a world leader in specialized drilling solutions and deep shaft excavation with raise boring machines, with more than 150 equipment spread around the world, with in-house expertise in design, manufacturing of boring machines. The above-mentioned combination brings to TUNNELPRO a unique high specialization in execution of challenging tunnel projects and in the manufacturing of innovative prototypes of tunnel boring machines.

From august 2020 Ghella controls the 100% of TUNNELPRO.



SELI TECHNOLOGIES BACKGROUND





Existing from 1999 with the name of Seli Tecnologie, an internal business division of the SELI S.p.A. Group (Italian tunneling company with more than 60 years of experience, 59 international projects in 21 countries and 460 km of bored tunnels) for a while it dealt exclusively with the in-house TBM design, manufacturing and overhauling and for the related services.



From 2010 as Seli Tecnologie and from 2013 as an independent newco called SELI TECHNOLOGIES, the company begun to sell TBMs to third parties and became a player in the international market as well.

	SELI S.p.A. mechanized excavation works (1999 – 2013)								
YEARS	PROJECTS	TOTAL LENGTH (km)	COUNTRY	BORING Ø DIAM. (m)	ТВМ ТҮРЕ	E TBM DESIGNER and/or MANUFACTURER			
	14 59 460 km 21 m to					100% NEW SELI TBM & BACKUP SYSTEM	15		
14		DS; DSU; EPB; MS	SELI BACKUP SYSTEM	15					
			12, 74111		100% SELI OVERHAULED TBM AND BACKUP SYSTEM	29			

	YEARS	PROJECTS	TOTAL LENGTH (km)	COUNTRY	BORING Ø DIAM. (m)	ТВМ ТҮРЕ	TBM DESIGNER and/or MANUFACTURER	
	5	17 85 km 7	85 km	7	from 4,1 m to 9,8	DSU; EPB;	100% NEW SELITBM & BACKUP SYSTEM	14
							SELI BACKUP SYSTEM	1
				m m	DM; MOBILE	100% SELI OVERHAULED TBM AND BACKUP SYSTEM	2	

SELI Technologies mechanized excavation works and TBM supply (2013 - 2018)

KNOW-HOW – TBM supply & excavation projects –



TUNNELPRO INHERITED THE SELI TECHNOLOGIES EXPERTISE, DEVELOPED ALONG THE YEARS AND CONFIRMED IN THE FOLLOWING RECENT SUPPLY PROJECTS

	9	SELI Technologies mechani	zed excavation works a	and TBM supply (2013 – 2018	8)	
YEAR	JOBSITE	CLIENTS	TUNNEL LENGTH (km)	COUNTRY	Ø DIAM. (m)	ТВМ ТҮРЕ
2013	LAS MINAS	SINOHYDRO	12	ECUADOR	5,67	DSU
2013	QINGDAO 1	CSIC	3,8	CHINA	6,3	DSU
2013	HONG KONG 2	CHUN WO-SELI	1,67	CHINA	7,4	EPB
2013	QINGDAO 2	CSIC	3,8	CHINA	6,3	DSU
2013	VANCOUVER	LAVALIN	2	CANADA	9,86	EPB
2013	QINGDAO 3	CSIC	24	CHINA	6,3	DSU
2013	QINGDAO 4	CSIC	2,4	CHINA	6,3	DSU
2014	SHANXI	CMC	2,4	CHINA	4,11	DSU
2015	MAE NGAT	UNIQUE	10,5	THAILAND	4,93	DSU
2015	CHIMALHUACAN II	COVASA		MEXICO	6,79	EPB
2015	QINGDAO 5	CSIC	3,5	CHINA	6,3	DSU
2016	QINGDAO 6	CSIC	3,5	CHINA	6,3	DSU
2016	ANGAT	CMC	6	PHILIPPINES	4,94	DSU
2017	MUMBAI	STEC	4,3	INDIA	6,68	DM
2018	QINGDAO 7	CSIC	2,25	CHINA	6,3	DSU
2018	QINGDAO 8	CSIC	2,54	CHINA	6,3	DSU
2018	MOBILE TBM	MASTER DRILLING		SOUTH AFRICA	4,5	MOBILE

KNOW-HOW - Technical services -



TUNNELPRO ALSO OFFERS TECHNICAL SERVICES FOR TBM START-UP AND OPERATION SUPERVISION BY SPECIALIZED AND EXPERIENCED CREWS

	SELI Technologies tech	hnical services for excavation	on works (2013 – 2018)	
AVERAGE CREW (n°)	AVERAGE DURATION (months)	CLIENTS	PROJECTS	COUNTRY
8	20	14	17	10
		Details		
FROM	CLIENT		PROJECT	COUNTRY
Mar-14	CSIC		LINE 1 METRO	China (Qingdao)
Jul-14	HARBIN		HYDROPOWER PROJECT	Ecuador (Las Minas)
Sep-14	CGGC		GD-3	Ethiopia (Genale)
Oct-14	C.M.C.		YELLOW RIVER DIVERSION PROJECT	China (Shanxi)
May-15	JAEGERBAU		APOSELEMIS TUNNEL PROJECT	Greece (Crete)
Jul-15	ITALIA 61 SCARL		LINE 1 METRO	Italy (Turin)
Aug-15	C.M.C.		ROAD TUNNELS SUEZ CANAL	Egypt (Ismailia)
Aug-15	GAMMON-CMC JV		PARBATI II PROJECT	India (Parbati)
Nov-15	LETIMBRO SCA RL		NATIONAL ROAD AURELIA	Italy (Savona)
Mar-16	C.M.C.		LINE 1 METRO	Italy (Catania)
May-16	AKTOR S.A.		LINE 1 METRO	Greece (Thessaloniki)
Jun-16	SK EC		E-W TRANSMISSION CABLE	Singapore
Aug-16	PAVIMENTAL		HIGHWAY UPGRADING	Italy (Barberino)
Aug-16	UNIQUE		MAE NGAT	Thailand (Chiang Mai)
Jan-17	CONSORCIO LINEA 1	METRO DE QUITO	Ecuador (Quito)	
Mar-17	PRIDE		AL HAER	Saudi Arabia (Riyadh)

COMPANY MISSION



TUNNELPRO IS ARRANGED TO BE A DYNAMIC PLAYER IN THE WORLD OF EXCAVATION, EXPORTING ITS CONSOLIDATED EXPERIENCES IN THE FOLLOWING MAIN CORE BUSINESS

- Prototypes design for mining industries projects
- Research and development projects
- TBMs and excavation equipment manufacturer
- Technical services
- Excavation projects

PRODUCTS – FOR MINING PROJECTS –



TUNNELPRO COMPLETED IN 2019 THE DESIGN OF A NEW INNOVATIVE EQUIPMENT THAT WILL BE INVOLVED INTO MINING CHALLENGING EXCAVATION PROJECTS.

YEAR	JOB	CLIENTS	COUNTRY	ТҮРЕ
2018 / 19	MOBILE TBM	MASTERDRILLING	SOUTH AFRICA	MOBILE TBM

YEAR	JOB	CLIENTS	COUNTRY	ТҮРЕ
2018 / 19	VERTICAL SHAFT	MASTERDRILLING	SOUTH AFRICA	VERTICAL BORER









YEAR	DUAL MODE TBM
2018	SCREW CONVEYOR MODE

YEAR	DUAL MODE TBM
2018	TBM CONVEYOR MODE





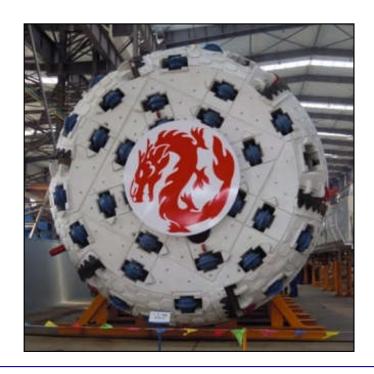


YEAR	DSU TBM – Φ 5,67 m
2013	LAS MINAS PROJECT (Ecuador)

YEAR	DSU TBM – Φ 6,30 m
2013	QINGDAO 1 PROJECT (China)



DOUBLE SHIELD TBM





YEAR	DSU TBM- Φ 4,11 m
2014	SHANXI PROJECT (China)

YEAR	DSU TBM- Φ 4,93 m
2015	MAE NGAT PROJECT (Thailand)









YEAR	EPB TBM (overhauling) – Φ 6,79m
2015	CHIMALHUACAN PROJECT (Mexico)

YEAR	EPB TBM (dual mode) – Φ 6,686m
2017 / 18	MUMBAI PROJECT (India)

EPB TBM



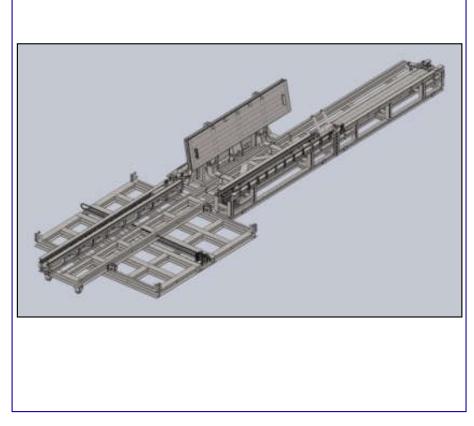




YEAR	MUCK CARS TIPPLER
2017	ROTATIVE MODE

YEAR	MUCK CARS TIPPLER
	TILTING MODE





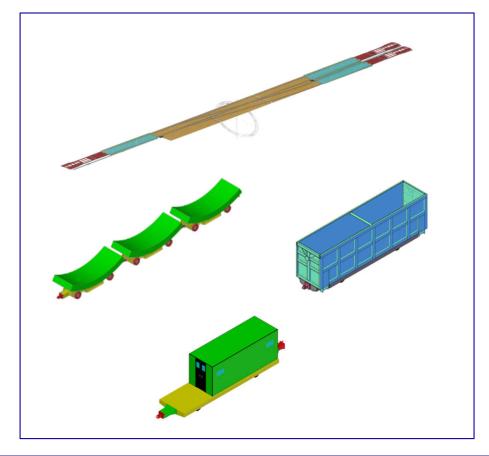


YEAR	BACKUP SYSTEMS
	ALL TYPES









TECHNICAL SERVICES - Recent projects -



PROJECT Metropolitana di Catania – Tratta Nesima-Misterbianco – 1° Lotto, Italy

CLIENT Cooperativa Muratori & Cementisti, C.M.C di Ravenna – Italy

PROJECT	Suez Canal Corridor Development Project, Egypt
CLIENT	Cooperativa Muratori & Cementisti, C.M.C di Ravenna – Italy











TECHNICAL SERVICES - Recent projects -



PROJECT	Tunnel Santa Lucia – Highway – Barberino del Mugello – Firenze, Italy
CLIENT	Pavimental – Italy

PROJECT	Mae Ngat – Mae Kuang Diversion Project, Thailand
CLIENT	Unique Engineering and Construction PCL





TECHNICAL SERVICES - Recent projects -

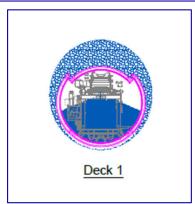


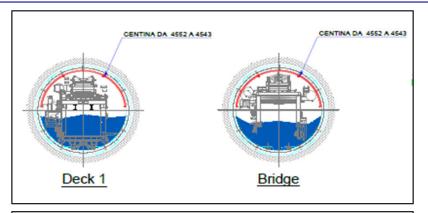
PROJECT

Mae Ngat – Mae Kuang Diversion Project, Thailand

SPECIAL CONSULTING FOR TBM RECOVERY AFTER PRECAST SEGMENT COLLAPS



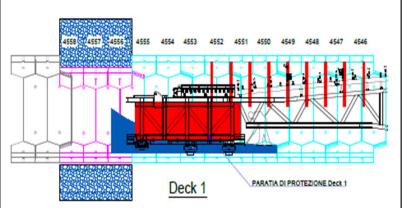










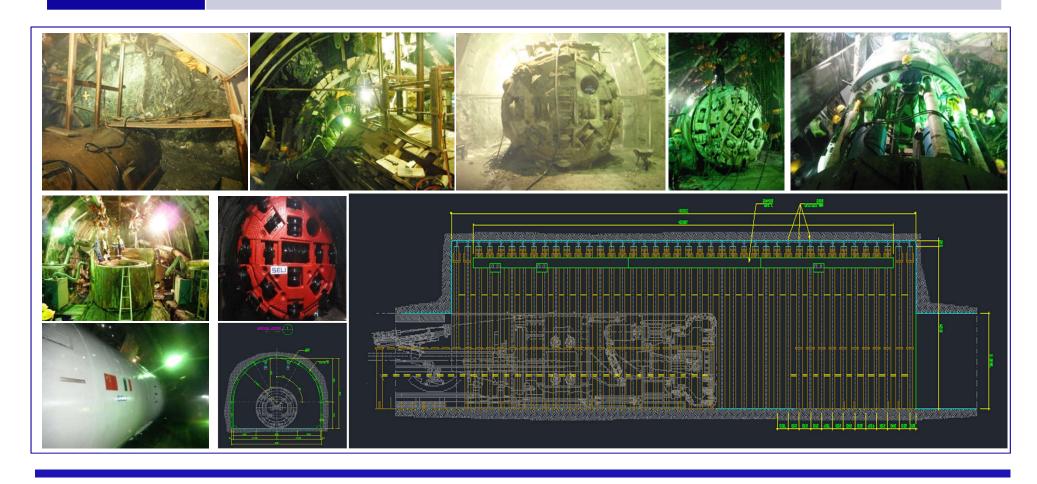


TECHNICAL SERVICES - Recent projects -



PROJECT Recovery cavern designs and interventions

SPECIAL CONSULTING FOR TBM RECOVERY AFTER PRECAST SEGMENT COLLAPS

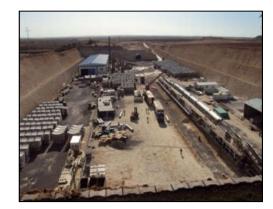




Research and development projects –WTC 2018 DUBAI

Effectiveness of Foam Injection during Mechanized Excavation of Tunnels O SELI with TBM-EPB Technology

-Jobsite design -



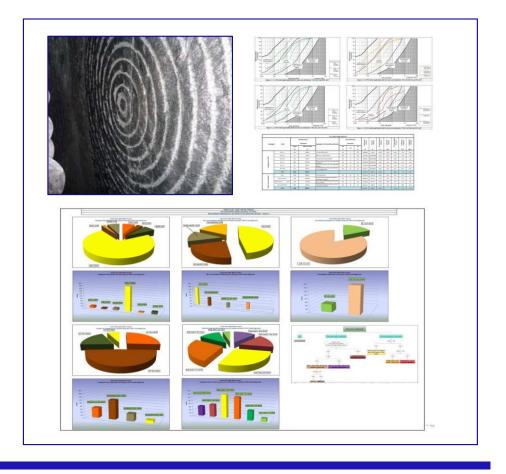




- Jobsite assistance / Field services -

-Geological analysis -

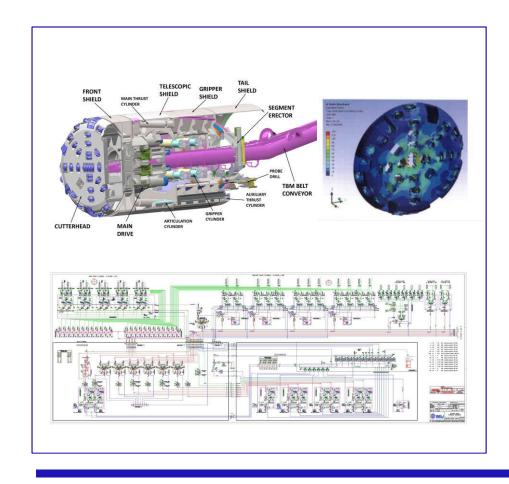






-TBM Design-

-TBM overhauling-





CERTIFICATIONS



ISO 9001:2015

ISO 14001:2018

ISO 45001:2018

DNV·GL

MANAGEMENT SYSTEM CERTIFICATE

Certificate No: 174267+2015+AQ+ITA+ACCREDIA

This is to certify that the management system of

TUNNELPRO S.r.I.

Via Carlo Poma, 4 - 00195 Roma (RM) - Italy

has been found to conform to the Quality Management System standard: ISO 9001:2015

This certificate is valid for the following scope:

Inis certificate is valid for the rollowing scope:

Design and construction of underground works. Engineering services,
design, construction, overhaul and assembly of machinery for mechanized
excavation and site equipment. (IAF: 28, 18, 34)
Evaluated according to the requirements of Technical Regulations RT-05

This certificate is meant to refer to the general management aspects of the organization as a whole and may be used by construction companies for qualification purposes according to Art. 84 of the Legislative Decree n. 50/2016 and s.c.i. and ANAC's applicable Guidelines



Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.

APPROXIMATE PROJ CT. Sustaines Assessment Table S.F.E. Via Energy Park. 34 - 20871 Winnerstate (HS) - Risky, 761-439 66 99 805.

DNV-GL

MANAGEMENT SYSTEM CERTIFICATE

Valid: 11 January 2020 • 10 January 2023

This is to certify that the management system of

TUNNELPRO S.r.I.

Via Carlo Poma, 4 - 00195 Roma (RM) - Italy

has been found to conform to the Environmental Management System standard:

ISO 14001:2015

This certificate is valid for the following scope: Design and construction of underground works. Engineering services, design, construction, overhaul and assembly of machinery for mechanized excavation and site equipment (IAF 28, 34, 18) Evaluated according to the requirements of Technical Regulations RT-09

Place and date: Vimercate (MB), 11 January 2020



Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.

ACCESSITED UNCT: DNV CL Business Assurance Tools Sr.J., Via Environ Park, 14 - 2007 L Vincensia (MSI) - Rule, TEL--30 68 99 401, ew.

MANAGEMENT SYSTEM CERTIFICATE

This is to certify that the management system of

TUNNELPRO S.r.I.

Via Carlo Poma, 4 - 00195 Roma (RM) - Italy

has been found to conform to the Occupational Health and Safety Management

ISO 45001:2018

This certificate is valid for the following scope:

Design and construction of underground works. Engineering services, design, construction, overhaul and assembly of machinery for mechanized excavation and site equipment (IAF 28, 34, 18)





Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.

COMPANY INFORMATION



-CONTACTS-

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* INFORMATION:

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-COMPANY REGISTRATION-

